



European
Commission



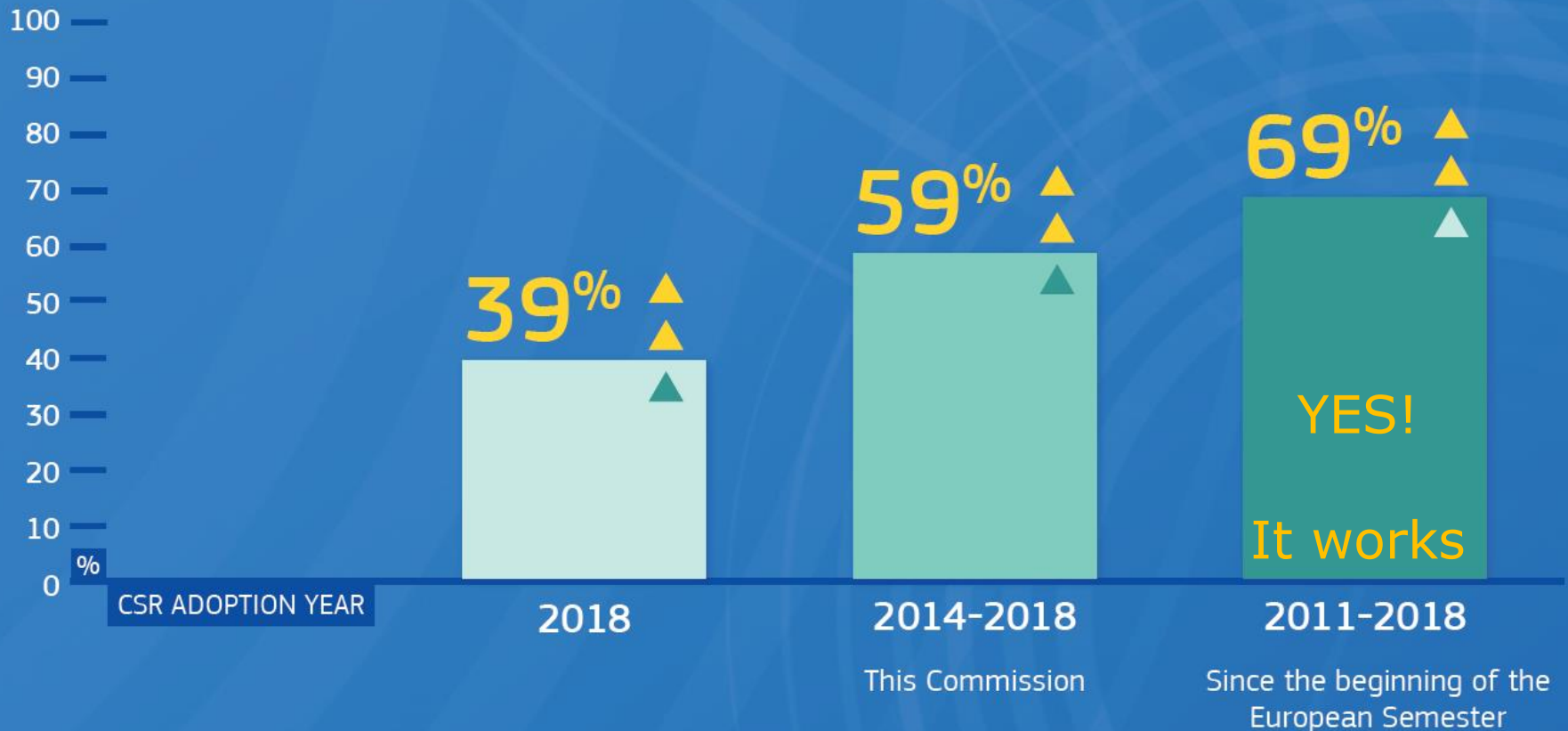
European Semester

Marcel Haag
Director

Secretariat-General
European Commission

Country-Specific Recommendations **progress**

Percentage of CSRs displaying at least 'some progress'



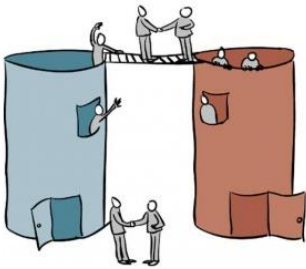


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We break the silos and we keep developing the European Semester



- **28 teams** reuniting experts from over **20 DGs**, including **European Semester Officers** based in the capitals = more than **500 staff members**
- **Reinforced dialogue with the Member States** leading to an unprecedented interaction during each European Semester cycle
 - technical missions, two rounds of bilateral meetings, consultation on the draft reports, senior management missions, commissioners and vice-presidents visits





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Investment – for cohesion and growth

- **Record employment and solid growth**, but more challenges are ahead – we need to boost **productivity, competitiveness and resilience** of our economies, and ensure that economic growth benefits all citizens.
- **Our analysis** of the macroeconomic challenges identifies the **investment needs** in Member States. **EU funding** is available to address them:
 - Cohesion policy: EUR 600 bn *
 - Horizon Europe: EUR 98 bn
 - Connecting Europe Facility: EUR 31 bn
 - InvestEU: EUR 650 bn **

* current prices, including national co-financing of 37.7% on average in line with Commission simulations

** including private-sector mobilised funds